

SACCI Media Release Wednesday 13 September 2017

## THE APPOINTMENT OF MR SIM TSHABALALA AS SOLE CEO OF STANDARD BANK

In a statement issued today the CEO of SACCI, Mr Alan Mukoki said:

We congratulate Mr. Tshabalala's appointment as the sole CEO of Standard Bank, after he had been in the same role sharing it with Mr Ben Kruger.

On behalf of the business community we wish Mr Tshabalala the best of luck as he navigates Standard Bank through one of the most challenging times facing our country, the continent and its economies.

Mr Tshabalala brings to the bank, the banking industry and the larger business community, a successful and proven track record. We look forward to working with Mr. Tshabalala and wish him every success in his new role as sole CEO of one of the largest banks in the African continent.

Contact: SACCI CEO Mr Alan Mukoki (082 551 1159)